

Add your legacy to our own

Your part in our future



Since our inception, King's College London has shaped the lives of countless individuals. We have played a major role in many of the advances that have contributed to society.

For more than 175 years King's has been a leader in education and research. Today our expertise is very broad ranging, stretching from the humanities to law, social sciences and public policy, physical science and engineering and a very diverse array of disciplines (including dentistry, medicine, nursing, pharmacy, physiotherapy and psychiatry) relating to health. Many King's academics have been awarded Fellowships of the British Academy and of the Royal Society, and eight scientists from King's and our associated institutions have been awarded the Nobel Prize.

We could not have achieved this success without the support of generations of our alumni, friends and supporters. Throughout our history many of these distinguished individuals have helped secure our work and values for future generations by leaving a legacy in their will. The special commitment shown by people who have left a bequest has enabled the funding of numerous academic posts, bursaries, scholarships and prizes and have supported our resources, facilities, and infrastructure. Legacy gifts in these areas are critical, allowing us to plan for the future with greater security and flexibility.

By pledging to leave a bequest you will be recognising all that King's means to you, and contribute to the lives of generations to come.

We have a proud past, and we can look forward to an even greater future with your help.

Thank you.

Rick Trainor

Professor Rick Trainor
Principal

Every gift, whatever the amount, makes an important contribution to our work.

How you might wish to help us

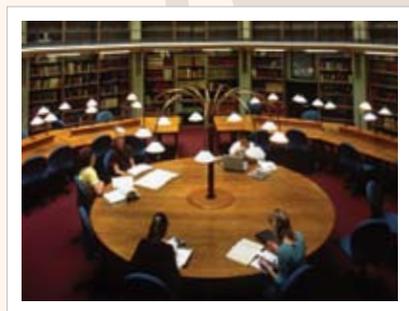
“ Desmond Tutu always says that he owes everything to King’s and without it none of his enormous achievements would have been possible. Well, I am not in Desmond’s league, but in my own small way the same is true for me. My bequest is directed to King’s Theological Trust (of which I was a trustee for 11 years) which funds the AKC lecture programme and awards vital grants to overseas and postgraduate students of theology. I hope that making a bequest to King’s in my will is a fitting way of expressing my gratitude. ”

Miss Joan Bernard, MA BD FKC, Theology, 1961

- You may wish to leave an amount to be spent at the Principal’s discretion. Legacies for general purposes are especially valuable, as they can be applied to meet the most pressing needs at the time of the gift.
- Perhaps you would like to create an endowment to enable students in financial difficulty to continue their studies.
- You might want to endow a scholarship to attract and support the best students, or an annual prize in a chosen subject, or new teaching posts to help us to maintain excellent academic standards.
- You can also promote research in an area which you regard as particularly important, or help to enhance library provision, information technology or

equipment and facilities for students and staff.

Over time Departments or research areas change so it is best to avoid stipulating very specific purposes as this may prevent your gift from being used. To avoid this you might want to consider including a provision which allows the College to use your legacy in a similar area, or where there is an urgent need for financial support.



Next steps

If you are thinking about what to do next the following few pages give you information about how we can help, about codicils, our charitable status, and choosing an appropriate type of legacy. Also included is some suggested wording that you may wish to take to your solicitor.

At the back of this leaflet you will find a tear-off reply-paid pledge card. It would help us greatly if you could complete and return this card. By doing so, we are able to thank you for your kindness and ensure that:

- we fully understand your wishes,
- your specific bequests are feasible,
- you have a clear picture of our needs and future plans, and
- we understand your wishes about the precise form of commemoration that you would like.

You will not be under any obligation towards the College, and this will not commit you to a particular course of action, or limit your freedom to change your will.

Thank you.

If you decide to leave a legacy, firstly thank you very much. Your generosity will be an inspiration to others. It will help to secure the College's future and will bring lasting benefits to future generations of King's students and academics, and through them, to the national and global society which we serve.



Types of legacy you could leave

A specific gift of money – Pecuniary

This is a simple legacy of a specified sum of money. If you are considering making this type of gift you might want to make it inflation proof. According to the Office for National Statistics, a gift of £1,000 written into a will in January 1980 would be worth £300 by June 2007. This can be avoided by linking it to the Retail Price Index or setting aside a percentage of your estate for the College.

The residue of your estate – Residuary

The residue of your estate is the value remaining once all pecuniary legacies, debts, fees and other charges have been met. You might decide to leave the whole or a part of the residue to King's. The advantage of a residuary legacy is that its value will not be eroded by inflation.

Gifts in kind

A legacy need not be in the form of money. You may wish instead to leave specific assets such as property, stocks and shares, works of art or other valuables.



Reversionary

This is a legacy which requires the fulfilment of a certain condition, or event or specific criteria: for example, an individual may leave their entire estate to their spouse to use in their life time, and on their death the bequest reverts to charity.



How we can help

“ My education and life experience at King’s remains as one of the highlights of my life. It developed my character and informed my mind. Armed with these gifts, I have succeeded in life beyond my dreams. I owe King’s a gift of gratitude. My legacy bequest is made as part of my gratitude in the hope that future generations of King’s students will succeed as I have. Thank you.

Mr Michael J Taylor, Molecular Biology & Biophysics, 1970

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If you wish, we can help you prepare before you visit your solicitor. But of course, we cannot write your will. We can also expand upon information provided in this booklet to ensure that your bequest meets your wishes.

I already have a will

If you have already made your will, our Legacy Officer will be happy to explain how a simple change may be made using a codicil.

Inheritance tax and charitable status

Our charitable status means that there are benefits to you in leaving us a legacy. By remembering the College in your will, you can reduce the taxable value of your assets and so cut the amount of inheritance tax due on your estate.

King’s College London has charitable status for all UK tax purposes. Because the College is an exempt charity under Schedule 2 of the Charities Act 1993, we have no charity registration number.



Suggested wording

The following paragraphs are suggested wordings for the most common types of legacy. We would be pleased to provide further advice on wording and to answer in confidence any questions you might have. In all cases we recommend that wording is carefully reviewed by you and your solicitor in the context of your will.

Pecuniary

I GIVE to KING'S COLLEGE LONDON of Strand, London WC2R 2LS such sum (the Legacy) as shall be produced by multiplying *[amount in words]* pounds (£ *[figure]*) by the index figure in the Retail Prices Index for the month immediately preceding my death and dividing the produce by the index figure for the month in which my Will is executed.

If the Retail Prices Index shall have been replaced by another official index, and/or if the basis of computation of the Retail Prices Index or such other index shall have been altered, my Executors shall have discretion to determine the amount of the Legacy in accordance with such formula as seems to them just and reasonable in the circumstances.

If there shall be no such index in existence at my death, the Legacy shall be *[amount in words]* pounds (£ *[figure]*) increased by simple interest of *[insert figure for percentage increase per annum of 'fall-back' legacy]* per cent per annum from the date of execution of my Will until the date of my death.

“I did not have the opportunity for a university education myself, which I have regretted. I therefore decided that part of my estate should be used to provide funds to give the opportunity for graduates to undertake postgraduate studies.” Mr Norman Spink, Friend of the College

Suggested wording

Specific

I GIVE to KING'S COLLEGE LONDON of Strand, London WC2R 2LS

(*please give a clear description of the item/s to be bequeathed*) or the proceeds of sale, if sold by the time of my death, with the full power to realise such assets and to apply the proceeds to the general purposes of the College (OR for the purposes of

) and I direct that the receipt of the College Secretary or other authorised officer for the time being of the College shall be a full and sufficient discharge to my Trustees.

Residuary

I GIVE DEVISE AND BEQUEATH to KING'S COLLEGE LONDON of Strand, London WC2R 2LS, all (OR _____ per cent of) the residue of my estate absolutely to be used for the general purposes of the College (OR for the purposes of _____) with full power to expend capital as well as income AND I DECLARE that the receipt of the College Secretary or other authorised officer for the time being of the College shall be a full and sufficient discharge to my Trustees.

Reversionary

It is possible to leave your estate (or part of it) on trust for the benefit of a particular person or persons during their lifetime. They benefit from using the assets, or receiving the income from them, during their life. But on their death, the assets then pass to other chosen beneficiaries (called 'reversionary beneficiaries').

You can do this by saying 'I give [*assets*] to the trustees of my will on trust to pay the income arising from them to [*name or person*] during his/her life, and subject to that on trust for KING'S COLLEGE LONDON of Strand, London WC2R 2LS, absolutely.'

Contact information



You can write to:

Legacy Officer
Development & Alumni Office
King's College London
James Clerk Maxwell Building
57 Waterloo Road
London SE1 8WA

Telephone +44(0)20 7848 4700

Fax +44(0)20 7848 3070

Email legacy-info@kcl.ac.uk

www.kcl.ac.uk

"The years at King's were inspirational, intellectually and socially. It was a privilege to spend my undergraduate time at such an exciting place of learning."

Professor Brian Sparkes AKC,
Classics, 1955

All information provided in this booklet is based on the current law of England and Wales. Scottish and international laws may differ in some important respects, and readers who are resident outside of England and Wales should seek additional legal advice.



Legacy pledge

In confidence The information you give is not legally binding and will be treated in the strictest confidence.

Title/s

First name

Family name

Address

City

County

Postcode

Telephone number

Email

Subject(s) studied

Year of graduation

Graduation institution

Please cut the form along the dotted line, wet the gummed area and fold to close.

Legacy pledge

In confidence The information you give is not legally binding and will be treated in the strictest confidence.

I will include*/ I have already included* a gift to King's College London in my will.

please delete as appropriate

Residuary Pecuniary Specific Reversionary Other

I have designated my legacy to be used for 1) the general purposes of King's College London 2) specific purpose as follows

We would be very grateful if you could indicate an approximate value (if known) £ _____

I wish my legacy to remain anonymous

I am considering making a bequest to King's College London in my will, please contact me again _____ (please indicate when would be convenient for the College to contact you)

I wish to be contacted via:

Phone Email Letter

I have all the information I need. Please do not contact me again regarding this matter.

Signature _____

Date _____

Thank you for informing us of your intentions.